



CATHEDRAL

NEWS RELEASE

November 28, 2018

Cathedral Energy Services Announces Retirement of CFO

Cathedral Energy Services Ltd. (the "Company" or "Cathedral" / TSX: CET) announces that Michael Hill will be retiring from the position of Chief Financial Officer effective December 31, 2018. Scott MacFarlane, Cathedral's President and CEO, will assume the CFO duties on an interim basis. Michael intends to consult to Cathedral to ensure an orderly CFO transition and will also work with Cathedral part time in a consulting role. Cathedral would like to thank Michael for his valuable contributions during his tenure at the Company.

NOT FOR DISSEMINATION IN THE UNITED STATES OF AMERICA

Requests for further information should be directed to:

P. Scott MacFarlane, President and Chief Executive Officer, Michael F. Hill, Chief Financial Officer or Randy Pustanyk, Executive Vice President, Product Line Management

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Cathedral Energy Services Ltd. (the "Company" or "Cathedral"), based in Calgary, Alberta is incorporated under the Business Corporations Act (Alberta) and operates in the U.S. under Cathedral Energy Services Inc. The Company is publicly traded on the Toronto Stock Exchange under the symbol "CET". Cathedral, is a trusted partner to North American energy companies requiring high performance directional drilling services. We work in partnership with our customers to tailor our equipment and expertise to meet their specific geographical and technical needs. Our experience, technologies and responsive personnel enable our customers to achieve higher efficiencies and lower project costs. For more information, visit www.cathedralenergyservices.com.